

CORPORATE CURRENT ACCOUNT MANDATE

To : GTI Microfinance Bank Limited

WE HERE BY REQUEST AND AUTHORISED YOU TO :

1. Open a current account in our names and at any time subsequently to open further account(s) as We may direct.

2. Honour all cheques or other orders which may be drawn on the said account provided such cheques or orders are signed by us and to debit such cheque(s) or order(s) to the said account whether such account be for the time being in credit or overdrawn or may become overdrawn in consequence of such debit without prejudice to your right to refuse or allow any overdraft or increase of overdraft and in consideration, We agree :
 - a) To assume full responsibility for the genuineness or correctness and validity of all endorsements appearing on all cheques, orders, bills, notes, negotiable instruments, receipt and or other documents deposited in our account.

 - b) To be responsible for the repayment of any overdraft with interest and to comply and be bound by the Bank's rules for the conduct of a current receipt of which We hereby acknowledge.

 - c) To free the bank from any responsibility for any loss of or damage to funds deposited with Bank due to future government order, law, levy, tax, embargo, moratorium, ex-change restriction and / or all other cause beyond the Bank's control.

- d) That all funds standing to our credit are payable on demand only in such local currency as may be in circulation.

- e) To be bound by any notification of change in conditions governing the account directed to our last known address and any notice or letter sent to our known address shall be considered as duly delivered and received by us at the time it would be delivered in the ordinary course of post.

- f) That if a cheque credited to our current account dishonoured, the same may be transmitted to us, known address either by bearer or by post.

- g) That our attention has been drawn to the necessity of safeguarding our cheque book so that unauthorized persons are unable to gain access to it and to the fact that neglect of this precaution may be a ground for any consequential loss being charged to our account.

- h) That the bank is under no obligation to honour any cheque(s) drawn on this account unless there are sufficient funds in the account to cover the value of the said cheque and We understand and agree that any such cheque(s) may be returned to us unpaid but if paid, we are obliged to repay the bank on demand.

- i) That any disagreement with entries on our Bank Statements will be made by us within 15 days of the dispatch of the Bank Statement Failing receipt by the Bank of notice of disagreement of the entire within 15 days from the date of dispatch of our Bank Statement, it will be assumed by the Bank that the statement as rendered is correct.

- j) That any sum standing to debit of the current account shall be liable to interest charges at the current rate by the Bank from time to time. The Bank is authorized to debit the account for the usual banking charges, interest, commissions and any service charge, set by the Bank from time to time.

We also agree that in addition to any general lien or similar right to which you as bankers may be entitled by law you may at anytime and without notice to us combine or consolidate all or any of our accounts without any liabilities to you and set off or transfer any sums standing to the due credit of anyone or more of such accounts or any other credit, be it cash, cheques, valuables, deposits, securities, negotiable instruments or other assets belonging to us with you in or towards satisfaction of any of our liability be actual or contingent primary collateral and several or joint.

INSTRUCTIONS

- Fill in the number of signatories.
- If two or more signatories are required on cheque, draft, note or other items, special instructions must be given in writing to GTI Microfinance Bank Ltd.

For more enquiries,

You can email us : mfb@gti.com.ng or mfbops@gti.com.ng

Or call us on +234 7081051231 , +234 9029000258

Website : <https://microfinance.gti.com.ng/>